

Application for payment of benefit

Disablement

How to apply

This form and information sheet will help you apply for the early release of your super benefit if you're permanently incapacitated or totally and permanently disabled.

Decide on your payment options

Your payment options are listed below. Read them carefully and select which is right for your personal circumstances. You might want to seek financial advice to help you decide.

- **Option A** – Withdraw your entire benefit (your insurance payment plus your super balance). This will close your account and cancel any insurance cover you have.
- **Option B** – Keep your entire benefit in AustralianSuper¹.
- **Option C** – Withdraw and/or rollover part of your benefit to another fund or self-managed super fund (SMSF) and keep the balance in your AustralianSuper account¹.

If you request a partial payment of your account balance you must keep a minimum of \$6,000 in your account once the payment has been processed.

- **Option D** – Rollover your entire benefit to another fund or SMSF.

Investment returns, tax, insurance, and fees and costs may change the final amount paid.

You might be able to claim a tax deduction for any personal contributions you've made to your super. But you must claim the deduction before this application form is processed. To find out more, read our fact sheet *Claiming a tax deduction for personal contributions* at australiansuper.com/ClaimDeduction

Apply to AustralianSuper

Complete the attached *Application for payment of benefit Disablement* form.

Send the documents to AustralianSuper

If you're transferring to a self-managed super fund you may need to provide additional documentation.

Email the scanned documents to:

claims@australiansuper.com

Alternatively, you can post the documents to:

AustralianSuper
GPO Box 1901
MELBOURNE VIC 3001



Tax File Number notification

In Section 8 of the form, we ask you to provide your Tax File Number (TFN) if you haven't already. Under the Superannuation Industry (Supervision) Act 1993, your super fund is authorised to collect your TFN, which will only be used for lawful purposes.

These purposes may change as a result of legislative change. The trustee of your super fund may disclose your TFN to another super provider when your benefits are being transferred, unless you request otherwise in writing.

It's optional to provide your TFN. But if your super fund doesn't have your TFN:

- benefits paid to you will be taxed at the highest marginal rate plus Medicare levy
- you won't be able to make personal after-tax contributions to your super account and other contributions may be subject to additional tax
- it'll be more difficult to trace different super accounts in your name.

¹ You may be asked to provide new medical certificates to receive concessional tax treatment for a disability benefit if the certificates were signed more than 18 months prior to payment.

Before applying for a payment...



It's important to consider:

- how it will impact your retirement
- if you'll need to pay more tax
- any impacts it will have on benefits you're receiving i.e. Centrelink, Work Cover etc.

Former UK pension funds transferred into your account

If you've transferred a pension fund from the UK into your AustralianSuper account within the last ten years, we're required to report any payments or transfers to HM Revenue & Customs in the UK. And if the UK Government considers you to be a UK tax resident at the time of payment or at anytime during the preceding ten UK tax years, you may have to pay tax to the UK Government. The UK Government will contact you regarding any tax you have to pay.

For more information on UK tax, contact HM Revenue & Customs directly at hmrc.gov.uk or on 001144 3000 533 148. Please have your UK National Insurance number on hand.

How to certify your documents

Read this section if you choose to attach paper copies of certified documentation for providing proof of your identity. If you prefer, you can use electronic verification. See Section 9 of the *Application for payment of benefit Disablement* form for details.

1 Go to your local police station

Take both the ORIGINAL and a photocopy of your CURRENT driver licence, passport or government-issued proof of age card to your local police station. If you are using your driver licence or government-issued proof of age card, you'll need to photocopy BOTH sides.

If you're withdrawing more than \$10,000 you'll need additional ID:

- Above \$10,000 and up to \$50,000: a CURRENT bill (power, telephone) or bank statement.
- Above \$50,000 and up to \$75,000: two CURRENT bills (power, telephone) or bank statements.
- Above \$75,000: three CURRENT bills (power, telephone) or bank statements.

All ID must show your current residential address and have the same name and address that we have for your super account.

If you don't provide the right ID it will delay the payment of your benefit. Please note we cannot accept expired ID.

2 Ask them to certify your ID

To certify your ID, the authorised person needs to compare the photocopy to the ORIGINAL and include the following details on the copy:

- stamp or write 'This is a true and correct copy of the original'
- their qualification (such as Police Officer)
- their name
- their address and phone number, and
- their signature and the date it was signed.

The documents we receive from you must have been certified and dated within the last 6 months. Undated documents will be rejected.

Note: If ID is not certified correctly we will ask you to certify them again.



If you can't get to a police station, a number of other people can certify your ID for you. Go to australiansuper.com/IDHelp for more information.

Privacy Collection Statement

Please read this Privacy Collection Statement to see how AustralianSuper uses your personal information.

AustralianSuper Pty Ltd (ABN 94 006 457 987) of GPO Box 1901, Melbourne, Victoria, 3001, collects your personal information (PI) to operate, and administer your super account (including insurance) or retirement income account, improve our products and services, and keep you informed. If we can't collect your PI we may not be able to perform these services. PI is collected from you but sometimes from third parties like your employer and your financial adviser (if applicable). We will only share your PI where necessary to perform our activities with our administrator (Australian Administration Services Pty Ltd, Link Group), service providers, as required by law or court/tribunal order, or with your permission. Your PI may be accessed overseas by some of our service providers and, where applicable to your circumstances, by third-party service providers of your financial adviser. Our Privacy Policy details how to access and change your PI, as well as our privacy complaints process. For complete details go to australiansuper.com/privacy or call us on **1300 300 273**.

6 Complete this section to rollover some or all of your account to another super fund or SMSF

To rollover some or all of your account to another super fund, provide your other fund's details below.

Fund name

Address

Suburb

State

Postcode

Australian Business Number (ABN)

Unique Superannuation Identifier (USI)

Your other super fund member number

To rollover some or all of your account to your SMSF, provide the details.

SMSF name

Australian Business Number (ABN)

Electronic Service Address (ESA)

SMSF bank details:



Please attach a copy of a SMSF bank document that clearly displays the SMSF account name, BSB and account number. The document must have been issued within the last 12 months.

Account name

BSB number

Account number

7 Complete this section to have a payment transferred to your solicitor's trust account

Account name (e.g. Lawyers Pty Ltd)

Bank name

Branch

BSB number

Account number

By completing this section and returning this form to AustralianSuper, I elect to have my benefit paid directly into my solicitor's trust account. I waive all claims against AustralianSuper and its trustees and release each and both from all liability which arises as a consequence of this payment being made into my solicitor's trust account and the subsequent distribution of the payment by my solicitor.

8 Your Tax File Number

By providing my Tax File Number (TFN) below, I confirm that:

- I've read the TFN notification information at the front of this form and agree to the Trustee (AustralianSuper) using my TFN for the purposes for which it's provided under legislation.
- I understand that if the law changes, the purposes for providing my TFN and the consequences of not providing my TFN may also change.

Yes, I agree my TFN can be used to verify my identity (if I'm rolling over any amount to another super fund or SMSF).

If I'm also taking a cash withdrawal, I understand I'll need to have my ID verified electronically or provide certified ID.

My Tax File Number is

No, I don't wish to provide my TFN

If you don't provide your TFN, any payment you receive will be taxed at the highest marginal tax rate plus Medicare levy as required by law.

